



# UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab (Unit-II) Pvt. Ltd.)

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD-382405.  
Phone : 91-079-25731155, 9925232824 Fax : +91-79-25731144 E-mail : unitedpolyfab@unitedpolyfab.com  
info@unitedpolyfab.com • CIN No. : L18109GJ2010PLC062928

**Date:** October 05, 2023

To,  
**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai-400051

Dear Sir,

**Sub: Intimation of formation of Wholly Owned Subsidiary Company.**

**Ref: United Polyfab Gujarat Limited (Symbol/ ISIN: UNITEDPOLY/ INE368U01011)**

In continuation of our intimation dated September 23, 2023 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we would like to inform that the proposed wholly owned subsidiary of the company namely **UNITEDGREEN DISTILLERIES PRIVATE LIMITED** (WOS) has been incorporated by subscription of 1,00,000 (One lac Only) shares of Rs. 10/- each in the paid-up share capital of the Company.

The wholly owned subsidiary will leverage the growth opportunities in the evolving mobility space by establish and operate an ethanol distillery that specializes in the production of high-quality ethanol through advanced distillation processes, produce biofuels such as ethanol for selling to petroleum marketing companies to enable them to blend in petrol, business of producers, refiners, processors, manufacturers, buyers, sellers, distributors, importers, exporters, traders, agents, stockists and to market and supply all types of sugar, sugarcanes & high starch agro products, agro based products, ethanol, alcohol, electricity, carbon, hydrocarbons, liquid or gaseous petroleum and petroleum products, minerals and the products or the bye-products thereof or its feed stocks or which may be derived, produced, prepared, developed, compounded, made or manufactured there from and substances obtained by mixing any of the foregoing with other substances and any and all kinds, types, purposes, grades, forms and formulations of alcohol products including rectified spirit and to put to commercial use and otherwise deal in any manner in all or any of them and their allied products and materials, and for this purpose establish, purchase, acquire, own, design, engineer, fabricate, build, alter, improve, operate, manage, maintain, repair, buy and sell refineries, pipelines, buildings, plants, equipment, facilities and outlets for the production, refining, processing, storage, supply, transportation and distribution of all types of sugarcanes and agro based products, including those referred to hereinabove and derivatives thereof, whether liquid, solid or gaseous, and alcohol & power of all kinds and to provide consultancy in all respects of all or any of the aforesaid.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are enclosed as Annexure A.

Kindly take the same on your record and oblige us.

**For, United Polyfab Gujarat Limited**

**Gagan Mittal**  
**Managing Director**  
**DIN: 00593377**

**Place:** Ahmedabad  
**Encl:** A/a



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## Annexure A

S.R. No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.:	<b>UNITEDGREEN DISTILLERIES PRIVATE LIMITED</b> Authorised Capital– Rs. 10,00,000 (Rupees Ten Lakh Only), [1,00,000 Equity Shares of Face Value of Rs. 10 each] Paid up Capital– Rs. 10,00,000 (Rupees Ten Lakh Only), [1,00,000 Equity Shares of Face Value of Rs. 10 each] <b>Size/Turnover</b> Not Applicable as Company has not yet commenced operations.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”:	The Wholly Owned Subsidiary company is a related party of our Company.  Save and except mentioned above, the Promoter/Promoter Group/ Group Companies are not interested in the Transaction.  Subscription of Shares will be on an Arm’s Length price.
c)	Industry to which the entity being acquired belongs	ETHANOL
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	It is contemplated that Proposed WOS to be incorporated in India shall carry out business of ethanol distillery that specializes in the production of high-quality ethanol through advanced distillation processes, produce biofuels such as ethanol for selling to petroleum marketing companies to enable them to blend in petrol, business of producers, refiners, processors, manufacturers, buyers, sellers, distributors, importers, exporters, traders, agents, stockists and to market and supply all types of sugar, sugarcane & high starch agro products, agro based products, ethanol, alcohol, electricity, carbon, hydrocarbons, liquid or gaseous petroleum and petroleum products, minerals and the products or the by-products thereof or its feed stocks or which may be derived, produced, prepared, developed, compounded, made or manufactured there from and substances obtained by mixing any of the foregoing with other substances and any and all kinds, types, purposes, grades, forms and formulations of alcohol products including rectified spirit and to put to commercial use and otherwise deal in any manner in all or any of them and their allied products and materials, and for this purpose establish, purchase, acquire, own, design, engineer, fabricate, build, alter, improve, operate, manage, maintain, repair, buy and sell refineries, pipelines, buildings, plants, equipment, facilities and outlets for the production, refining, processing, storage, supply, transportation and distribution of all types of sugarcane and agro based products, including those referred to hereinabove and derivatives thereof, whether liquid, solid or gaseous, and alcohol & power of all kinds and to provide consultancy



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		in all respects of all or any of the aforesaid Subscription to these shares of the proposed WOS would further expand the business of our Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Nature of consideration – whether cash consideration or share swap and details of the same :	100% Subscription to the Paid Up Share Capital in Cash.
g)	Date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	Date of Incorporation: - 04/10/2023 History/ Turnover:- Not Applicable Country:- India
h)	Indicative time period for completion of the acquisition	In Short Span of time.
i)	Cost of Acquisition or the price at which the Shares will be acquired	The Company has Subscribe to 1,00,000 (One Lakh Only) Equity Shares at the Face Value of Rs. 10 each aggregating to Rs. 10,00,000 (Rupees Ten Lakh Only.)